ADAM SCHNEIDER PARTNER, DIGITAL AND BANKING, LIBOR PLATFORM LEAD



Adam Schneider is a Partner in Oliver Wyman's Financial Services practice working over 30 years of consulting and financial services management experience. He focuses on the intersection of Digital Technology and Financial Institutions and has consulted in Retail Banking, Capital Markets, Corporate Banking, Transaction Banking, Wealth Management, Asset Management, and Home Lending.

Adam is global lead of Oliver Wyman's LIBOR Transition platform which supports clients and the market on the industry's transition away from LIBOR. He has been extremely active in client service in this area since LIBOR transition began in earnest in 2017. Adam is a member of the Federal Reserve's Alternative Reference Rates Committee (ARRC) that drives LIBOR transition and is co-Chair of ARRC's Operations and Infrastructure Working Group.

Previously Adam was COO at an institutional asset manager responsible for firm administration, information technology, investment operations, fund complex, private equity operations, vendor management, and client service.

Select LIBOR-related program experience:

- Survey of 21 institutions on their lending plans post-LIBOR
- Organized multiple consulting firms to create ARRC's "Practical Implementation Checklist for SOFR Adoption"
- Support for new product development for a major bank developing its strategy post LIBOR
- Assisting a \$100 billion dollar borrower structure its portfolio post-LIBOR
- Building out overall LIBOR transition plan for a large regional bank and ongoing support for implementation
- Mobilizing program at a G-SIFI bank including exposure determination, risk assessment, and startup of efforts
- Completion of the "Dear CEO" response by a US-based firm including program mobilization
- · Exposure determination and go-forward risk mitigation for a specialty capital markets firm
- · Evaluating credit models and recession-readiness for a large retail lender
- Evaluating and implementing revised pricing strategy at a large bank

Additional

Adam has lectured at business schools on the financial services industry or on consulting. He has spoken at numerous industry conferences on a wide range of topics and in recent years has discussed LIBOR transition at events organized by key regulators and central banks.